New York Stocks

uba Cane Sug 30% do pref 80%

Goodrich B F 45% 15 45%
Grandby Min 80 80 80
Gt Nor pref 92% 92% 92%
do Ore subs 317a 31% 31%
Haskel & Bkr 45% 45% 45%
Hilinois Cent 95% 95% 95% 95%
Int Agricul 17% 17 17%
do pref 61% 60% 61%
Interh.C 10ms 75% 51 51%
Int Harv N 126% 126% 126%
Int M Marine 27% 27% 27%
do pref 10% 126% 126%
Int M Marine 27% 27% 27%
do pref 10% 10% 10%

VORTH AMERICAN PULP & PAPER

New Acquisition by subsidiaries.

Important interests gain control. -Complete report on property and earn-

SCHMIDT&DEERY

Stock Es. of N. Y. 128 Widener Bldg., Phila., Pa. Phones: Bell. Wal. 4080; Race 4080 N. Y. Office—30 Broad St. PRIVATE WIRES Back up our Army and Navy Buy War Savings Stamps

Are your investments insured?

The insurance policy of stock market trading is the diversified investment.

Do you know how to proper! apply this plan to your investment operations?

Do you realize that investore are more and more coming to ing safety with profit?

We publish a most interesting and informing booklet on this subject and will send you copy free upon request

JONES & BAKER SECURITIES

Widener Bldg., Philadelphia T. L. 982.



Short Term Securities

OU can buy from us short L term obligations of the Pennsylvania Railroad to yield more than six per cent,

Our current offerings include the notes of several other leading railroads, of some of our foremost industrial corporations, and of the strongest foreign governments. yields range up to well over seven per cent.

Send for Circular PE-177

The National City company

Correspondent Offices in so Cities Philadelphia-1421 Chestnut St.

HECKER CO. BANKERS AND AND BROKERS OF Philadelphia and New Members of Philadelphia and New Mem

ESTATE OF LOUISA G. HOWELL. decreased Letters of administration on the above estate having been granted to the undersigned, all persons indebted to the said estate are requested to make payment and those having claims to present the same, without delay to HERMAN L. HECHT.

S31-S32 Land Title Bidg.

Philadelphia, Pa.

Certified Public Accountants

LAWRENCE E. BROWN & CO.
1815 REAL ESTATE TRUST BLDG.*
INVESTIGATE & ADJUST PARTNERSHIP
CORPORATION & DISPUTED ACCOUNTS

DIRECTORY OF ACCOUNTANTS

Pittaburgh, Aug. 22.—Bankers and atockholders of the West Penn Power Company met here today to consider increasing the capital stock from \$6.000,000 to \$19,000,000 the money to be used in extending the Connellsville and Freeport plarts. The Government is to advance \$2,000,000 to the company probably for the proper plant on the Allegheny River plant, a Kulturghen Cheat River power plant, a Kulturghen Cheat River power plant, as Kulturghen Cheat River power plant cheat River power

Cut Livestock Rates From Southwest Washington, Aug. 23.—A new basis of trestock rates in the Southwest with specially low charges on stock moving and of the drouth-stricken areas to the butheast, was ordered established today by the railroad administration.

HIGHER STOCK PRICES CREDITED TO CONFIDENCE ON ALLIED GAINS

Wall Street Sees Good Outlook for Victory and Peace in Continued Advances in France—Railroad Issues Are Strong

High Points in Today's Financial News

The New York stock market was strong, although business was lim ited because of small supply. Wall street credited strength to confidence in early victory and peace due to continued Allied successes. Curb issues were neglected. Bears were in control of the grain pit. Cotton made a sensational gain. French exchange advanced to highest level for this near. Bur silver was unchanged,

New York, Aug. 23.

Importance in the display of strength in all the security markets oday must be attached not to the higher prices established, but to the increased degree of confidence recorded in the outlook for victory and peace as a result of the continued successes in the Allied drives. Wall street had stories that more important news than had yet been pulllished is close at hand, but such stories have been in circulation many times previous to those of today, and they have been based simply on

the steady progress made by the Allied forces. The belief is steadily growing that the only uncertainty now prevailing is as to the duration of the war, and as to how long it will be before the terms of the Allies are accepted by the Central nations. This naturally involves the adjustment of security markets to a peace basis, and this planning of peace may be the determining factor in the market for

In the last two days impressive movements have occurred in the foreign exchange market due to a great extent to foreign banking inspiration and based on the new conditions established in the war zone. frames to the deliar have been steadily advancing, and today soid at 3.42, the highest prace touched since the first year of the war.

At the same time exchange on neutral countries, which have ranged unreasonales against the value of a dollar, made abrupt procession towould the recovered level cares on Signia Switzerland and Scandinavia, hav-The proce movements of the day were nearly all in the shape of

advances. Carasiner Pacific moved up more than 5 points, selling at a new high record for the year, and many of the other railroad stocks, including St. Part, Union Pacific and Reading made gains of more than I point, Industrials were followers of the railroad list, with United States Steel common ranging from 111 to 1123s.

laberty 312s were quieter in today's trading in the bond market, ranging from 192.26 to 192.46, with comment made on the fact for the first time in many days they failed to establish new high records.

BEARS HAVE CONTROL SENSATIONAL JUMP IN THE CORN MARKET IN COTTON MARKET

By Longs-Trading in Oats Restricted

nd then dropped to \$1.62%

\$1621, @\$1.631s, against \$1.62. Trading in oats was rather restricted.

Selling Is General. Being Led Prices Advance 5 to 10 Points Inti Between Sales — Trade Shorts Lead Buying

The breaking of the droute in Kansas.

The market in the late afternoon exupled with freer offerings from the
unity and favorable war news caused
decided reversal of sentiment in the

shout five cents lower at one time.

September opened at \$1.65%. The high was \$1.65% and the low \$1.66%, the final being \$1.61% to \$1.61%, rompared with \$1.61% on Thursday, October, after an initial sale of \$1.64% rose to \$1.64% (Cetober \$2.00 32.40 34.8

Yesterday's Close Close Close Close Open High Low Close Close Open High Low Close S2.00 32 40 34.05 31.08 20.00 Pitts Coni 31.32 31.50 34.05 31.38 84.00 Pressed S C 31.17 31.21 34.05 31.23 33.09 Ry Steel Sp. 31.47 31.60 33.25 31.11 31.10 Ry Con Cop. Reading ... Hen Iron & S1

Cotton Buyers and Sellers

closing at

on the above estate having been greated to the said estate are requested to make magnetic the said the said estate are requested to make magnetic the said the magnetic related firm with offerings or it. Its Mark 1. McFifty.

S31-832 Land Tille Hidg.

Philadelphia. Pa.

ENTATE OF 40HN T. LECKEY. A standard prices—No. 1. WIGAT — Resents. 113.0614.10. Due standard prices—No. 1. WIGAT — Resents. 1

The market ruled firm, with a fair lolloing demand. The quotations: City heef, in sets smoked and air-dried, 47c, western beef, in sets, smoked air dirided, 47c, western beef, knuckies and tenders, smoked and air-dried, 48c, western beef, knuckies and tenders, smoked, 48c, beef hams, 160, pork, family, 16249-53; hams, 8. P. cured, loose, 31242c, do. skinned, loose, 313623c, do. do. smoked, 33843c, other hams, smoked, ideal loose, 313623c, do. do. smoked, 33843c, other hams, smoked, ideal and average, 3263de, hams, smoked, western cured, 3285de; do, boiled, bonders, 16c, pieck, and average, 16c, beliers, in pickie, according to average, loose, 36c; breakfast haron, as to brand and average, city cured, 43c; do, do, western cured, 43c; lard, western, refined, 274 825c; do, pure city, kettle-rendered, 274 925c; do, pure city, kettle-rendered, 274 925c. REFINED SUGARS

DAIRY PRODUCTS

CHEESE—The market ruled firm, with demand absorbing the limited offerings. Quotations: New York, whole-milk, fancy.

Of fair to smoot, fresh, 25% ex-25% c. Wisconsin, whole-milk, fancy. 20% will be produced by the productions while potatoes. Norfolk, per bil.—No. 1, 43, 50, 64, 50; white potatoes. Eastern Shore, per bil.—No. 1, 48, 471; No. 2, 126, 56; white potatoes. Eastern Shore, per bil.—No. 1, 14, 64, 65; white potatoes. Eastern Shore, per bil.—No. 1, 110; No. 2, 169, 56; white potatoes. Eastern Shore, per bil.—No. 1, 110; No. 2, 169, 56; white potatoes. Eastern Shore, per bil.—No. 1, 110; No. 2, 169, 56; white potatoes. Eastern Shore, per bil.—No. 1, 15, 76, 425; No. 2, 12, 56, 175; which should be short to be short to

| Conting | Line | Line

Total sales, 247,700 shures, compared with

Government Local Market Reports

This daily report is sent out by the Bureau of Markets of the United States Department of Agriculture, Philadelphia branch, with headquarters at 300-115 Insurance Exchange Building. (Wholesale prices on large lots to jobbers based on sales at the various ratiroad depots.) FRUITS

FRUITS

APPILES—New Jersey, per % bushel basket, fancy, \$1.25 % 1.50; poorer, 40c% \$1. Virginia various varieties, per bbl., \$3 % 6. CANTALOUPES—Delaware, per standard crate, \$2.25 % 2.50; per pony crate, \$1.50; per fat crate, 75c % \$1.15; New Jersey, per %, bushel basket best, \$1.61, 50; culls, 50 % per California, Turlocks, per standard crate, \$1.50 % 2.25; per jumbo crate, \$2.75; per jony crate, \$1.50; per fat crate, \$1.50; culls, 50 % 2.50; per jumbo crate, \$2.75; per jony crate, \$1.50; per fat crate, \$1.50; pony basis % 200; poorer, 15c.

PEACHES—Delaware, per 3-lb, puny basis % 200; poorer, 50 % 3, bushel basket, best, \$1.25 % 1.50; poorer, 50 % 95; poore

FRESH FRUITS

Demand was fair and prices generally ruled steady on choice stock. Quotations Apples. New York and Wee. Vrainta. Details of 22.25. per jumbo crate. \$2.75. per dependence. New York and Wee. Vrainta. Details of 25.50 do. per bush basked 10c. Penaches. Delaware and Maryland. Der de basket carrier, 11.06.25. Lemons per box 57.69. Oranges. California. Per box 51.05. See 11.06. See 11.

IN OUTSIDE MARKET

Interests Which Usually Determine Tone Attracted to Big Board

TRADING NEGLECTED

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

New York, Aug. 23. Trading on the curb was neglected to great extent today, those interests. which often determined the tone of that market, paying more attention to tradon the New York Stock Exchange and the strength that was shown on the board was without influence on the curb.

A few stocks maintained advances recorded yesterday, Submarine Boat again; issues making moderate advances. Houston Oil was one of the strong Houston Oil was one of the strong features, moving up from \$1 to \$3.

Wright-Martin continued quiet, with trading at \$5, and \$75. Chevrolet opened at 15, and declined to 135 in the first half of the day. United Motor reflected continued absorption, with a quiet demand at 33 to 2314.

Low-priced oil stocks were fairly steady Conden selliers.

Stanton Oil stocks were fairly stady. Cosden selling at 6% and 6% and 6% and of Stanton Oil, which ranged from 1% to 2%.

Shipping stocks were quiet, United

Shipping stocks were quiet, United
4 \(\)
4 \(\)
5 \text{States Steamship selling at 6 \(\)
5 \(\)
6 \(\)
6 \(\)
8 \(\)
1 \(\)
8 \(\)
1 \(\)
8 \(\)
1 \(\)
8 \(\)
1 \(\)
8 \(\)
1 \(\)
8 \(\)
1 \(\)
8 \(\)
1 \(\)
8 \(\)
1 \(\)
1 \(\)
8 \(\)
1 \(\)
1 \(\)
1 \(\)
8 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)
1 \(\)

Actna Explosives
Amer-British Mfg
Am Marcon
An Marcon
An Reduction
Can Car & Fdy p
Charcoal Iron
Charcoal
Charc INDUSTRIALS Sk Einerson Phonogra
Sk Federal Tve
Hendes Mig
Lake Torp Boat
Lehigh Coal Sales
Lima Loce N Amer Pap Pulp Otis Elevator Standard Motors

Lee Rubber & T 2012 1994 1994 —112 Zinc Co Lee Rubber & T 2012 1994 1994 —112 Zinc Co Lee My Tobac 165 165 165 Lorillard P 14412 14412 14412—1112 Illinois STANDARD OIL

MINING STOCKS

4 272 375 + 52 MINI
4 4334 4378 - 98 Big Ledge
396 59 - Butte New York
396 3684 + 54 Con Ariz
79 80 + 1 C F S & Jerome.
50 12 51 - 54 First National.
10 10 Goldfield Merger
4334 436 - 184 Goldfield Florence
894 904 - 145 Goldfield Florence
894 904 - 145 Goldfield Florence
92 92 - 145 Green Monster

BONDS

BONDS

Bethlehem 5s. 90% 100
Cosden Oit 6s. 81 82
Cosden & Co 6s. 81 82
Codaby 5s. 97% 97%
Russian Gov't 5% 56 56
Russian Gov't 6% 5. 39 61
Southern Railway 5. 98% 98%
Sinclair Oil 6s. 29 81
Todd Shipbuilding 6s. 100 103 LIVESTOCK QUOTATIONS

Chicago, Aug. 23.—HOGS—Reccipts, 9000 and Market 25c to 30c lower than beat inversered by Top \$19.85; butchers, \$19.89 to 35 light hogs, \$19.96 19.85; packing, \$17.859 19.50, page 300 and choice, \$7.85

9 18 50 Market Start, 2000 and choice, \$7.85 cart. Le.—Receipts, 5000 head. Market strady. Berf cattle, good and choice, Prime, \$10,85 (18.85). SHEEP—Receipts, 11,000 head. Good lambs steady. Sheep slow to lower, Lambs, nordium to prime, \$16,256 (18.50) cuils, \$10 followers, \$10.50 (17.75); ewes, medium to prime, \$10.50 (17.75); ewes, medium to prime \$10.50 (17.75); ewes, ewes,

Pittsburgh, Pa., Aug. 23.—HOGS—Receipts, 1500 head. Lower. Heavy, \$20@25; heavy yorkers, \$21.25@21.50; light yorkers, \$20.25@20.75; pigs. 319.75@20.
SHEEP AND LAMHS—Receipts, 800 head. Active. Top sheep, \$12.50; top lambs, \$17. VALVES—Receipts, 100 head. Active. Top. \$19.

East Buffalo, N. Y., Aug. 23.—CATTLE—Receipts, 500 head. Market steady.
(*ALVES — Receipts, 500 head. Market strong, \$7521.

HOGS — Receipts, 1800 head. Market strong, \$7521.

HOGS — Receipts, 1800 head. Market strong, Heavy, \$20,95620,85; mixed and sorters, \$20,85621; light yorkers, \$20,25620,250; aug. \$126620,25; roughs, \$17,25017,75; pigs \$126620,25

SHEEP AND LAMBS—Receipts, 800 head. Market strong, Lambs, \$10618; a few. \$18,75; others unchanged. South Omaha. Aug. 23.-HOGS-Receipts. *ATTLE-RECEIPTS, 2500 head, SHEEP-Receipts, 5000 head,

Local Meat Market

The following report of the fresh-ment trade in Philadelphia is furnished by the local livestock and meat office of the Bureau of Markets, United States Department of Agriculture:
FRESH BEEF — Receipts light, market
firm at strady prices; demand good.
STEERS—Receipts light, market steady
to strong at \$48 to \$28 per cwt.; demand
good. to strong at \$48 to \$28 per twee, demand good.

COWS—Receipts light, market strong at \$17 to \$22 per cwt.; demand active.

VEAL—Receipts light, market strong, choice light year at \$25 to \$27 per cwt.; demand brisk.

PORK—Heceipts moderate, market fairly active at \$28 to \$35 per cwt.; demand fair.

LAMB—Receipts moderate, market steady at \$28 to \$32 per cwt.; demand good.

MUTTON—Receipts light, market firm, at \$20 to \$26 per cwt.; demand fair.

Extra by Pocassett Manufacturing Fall River, Mass., Aug. 22.—The Po-cassett Manufacturing Company declared the regular quarterly dividend of 53 and an extra of 53 per share, payable Sep-tember 2 to stock of record August 22. Previous to this/year the regular annual rate was 55.

Philadelphia Stocks

Total sales, 2565 shares, compared with 2827 shares yesterday; thus 'ar this week, 18.431 shares; same period tast week, 18.763 shares.

BONDS Net 86000 Elec & Pe Tr 4s., 6p 69 69 Tr 4s ... 48. 15½ 75½ 15½ 1½
5000 do c 4½ 8
23 reg. 95 95 95
500 Lib Bonds
3½ 8. 102 102 102
1050 do 48. 93.30 93.30 93.30 10
3309 do 4½ 8. 93.10 94.90 95.10 + 10
1000 Nat. Prop
4-68... 30 30 30 —1
1000 Phila Co
cons 58 76 76 76
8500 Phila Elec
18t 58... 95 9134 9134 —8½
1000 Span-Am 1814 1816 1814 - 14 1900 Span-Am Iron 6s 99 14 99 14 ...

Total sales, \$30.300, compared with \$21.300 yesterday; thus far this week, \$151.700 same period last week, \$115.200.

Local Bid and Asked

944 94 97 15 Amer Stores
Buff & Susq
do pref
Brill, J G
Baldwin
Elec Storage
General Asphalt
do pref
Keystone Tel
do pref
Lake Sup Corp
Lehigh Nav
Lehigh Valley
Lehigh Valley
Lehigh Valley
Lehigh Electric
Phina
Phila Electric
I'hila Co
do 5 p c pf 24% Tract

New York Bonds

25000 Am Agr deb 58 98
420000 Am Agr deb 58 98
420000 Amgro-Fr'ch 58 95
5000 Am For Sec 58 975
5000 Am Tel 58 . 875
6000 Amr Co 4428 822
3000 At 10 Line 48 795
5000 do 61 48 . 12
2000 B & O 3428 . 864
2000 do 64 8 8000 do conv 5s 80 11000 c B & Q 4s 937 4000 c I & W 4s 655 4000 c M & St P rfd 41g 69 1000 do conv 5s 79 6000 do cov 43gs 77 117000 c by 67 Par 6s 923 1000 Den & R Gr 4s 67 1000 do rfd 5s 54

Total sales, \$1.372,000, compared with \$8. iol,000 yesterday; thus far this week, \$35. 20,000; same period last week, \$26,837,000, MONEY-LENDING RATES Marriaburg, Aug. 22.—Tise Public Service Commission has permitted the Lenigh Valley Transit Company to lay tracks in Bethlehem as a war emergency at the request of the Government. MONEY-LENDING RATES '

NEW YORK-Money on call, mixed collateral, ruled all day at 6 per cent and on industrials at 6 1/2 per cent.

PHILADELPHIA—Call, 6 per cent; time, 5% @6 per cent. Commercial paper, three to six months, 5@6 per cent; six months, 6 per cent
LONDON—Money is quoted at 3 per cent. Discount rates, short and three-month bills, 3 17-32 per cent.

FOREIGN EXCHANGE

New York, Aug. 23.—The feature of he foreign exchange market in the early fealings today was the scarcity of French exchange. There were virtually no offerings of francs, and new high records for the year were established at 5.62 for cables and 6.63 for checks. Otherwise, there was little or no feature to the market. to the market. Quotations were: Demand sterling 4.75 \(\), cables, 4.76 \(\), styroday bills, nominally, 49.73, ninety-day bills 4.71.

ay bills 4.71.
Franc cables, 5.62. checks, 5.63.
Lire cables 7.59. checks 7.51.
Swiss cables 4.15. checks 4.17.
Guilder cables 514. checks 514.
Pesetas cables 24.50. checks 24.20.
Stockholm cables 35.70. checks, 35.30.
Christiania cables 31.70. checks, 31.30. BANK CLEARINGS

Bank clearings today compared with corresponding day last two years:
1916

Boston .\$40.377.892 \$32.884.432 \$24.019.034

Phila . 68.245.854 47.182.201 35.206.351

N Y .584.741.662 513.578.587 489.819.276

Battimore 11.822.614 6.622.614 5.863.661

Chicago .\$1.850.836 71.899.0708 63.288.088

St. Louis 25.297.355 21.108.645 15.230.273

BAR SILVER N. V. (cts.) 10115 10116 994 10116 8515 London (pec.) 4915 4915 4815 4915 4215

GOVERNMENT BONDS

LAKE SUPERIOR BECOMES MOST PROMINENT IN LOCAL TRADING

That Issue Is Active Leader and Turns Upward—Market for Other Stocks Is Quiet, but Good Underlying Strength Is Shown .

Nearly all interest in trading on the Philadelphia Stock Exchange today was in Lake Superior Corporation, which was the active leader, and advanced 1/2 point, after selling unchanged during the early part of the session. For several days this issue had been sliding downward, and yeserday stopped at 18, as against a high a little more than a week ago of 21. Therefore the increased demand which brought about the gain today was looked upon in some quarters as indicating forthcoming news of good char-

However, there were many in the Street who believed that the im

provement on larger sales than had been recorded recently during any one session, simply reflected the strong market in New York in which United States Steel common rose a substantial amount soon after the opening. Inline with its record on the big board this usual leader was quiet here, and an advance of 1 point was made on unimportant transactions, but at the end Although the turnover of stocks was small, the local market gave evi-

dence of good underlying strength and changes were generally to higher levels. General Asphalt, after opening unchanged, gained 1/2. Lehigh Navigation was marked up the same amount, Philadelphia Electric gained a little. and United Gas Improvement, Insurance Company of North America and-American Gas were unchanged. Warwick Iron and William Cramp certificates yielded slightly. P. R. T. came out late, off 1/2.

The railroad issues were firm, Pennsylvania scoring a fractional advance, Reading Company more than 1 point and Rock Island 1/2. .

Philadelphia Electric first as opened unchanged in the bond division, but later declined 314 per cent although inactive. Liberty Loan 4148 were the active Government war bonds, while the 31/2s held steady on a few small

NEW YORK COFFEE MARKET

Open High Low Close closes 8.30 8.38 8.36 8.35 8.38 8.70 8.70 8.70 8.50 8.58 8.92 8.96 8.95 8.95 8.94 9.08 9.28 9.25 9.25 9.26

DIVIDENDS DECLARED

Brooklyn Union Gas Company, regular duarterly of 1½ per cent, payable October 1 to slock of record September 14.
General Chemical Company, regular quarterly of 1½ per cent on preferred, payable October 1 to stock of record September 17.

No Change in Refined Sugar

sugar market remains unchanged, with local refiners quoting and agcepting business on the basis of 7.50c, less 2 per cent for cash, for fine granulated. Raws are unchanged at 6.055c for 96 centrigutals.

Modern new building

Light

Manufacturing

Space

For Rent

Sixth St. above Market

change in lease of one of

our tenants. Also one

OF PHILADELPHIA

One half floor, approximate area 14,500 square feet, available thru

New York, Aug. 22. - The refined

COTTON TRADE HESITATES

OVER PRICE UNCERTAINTY

Coffee futures opened steady, with moderately active trading in the September and March positions. Opening prices were unchanged to 2 points above the Drevious close. Than Maximum Fixed by War

Than Maximum Fixed by War Industries Board

Considerable uncertainty exists among local cotton yarn dealers as to buying and selling prices, according to the weekly review of trade for the Philadelphia district by R. G. Dun & Co. As a consequence, the market during the last week has been almost at a standstill, dealers not caring to sell at less than the maximum price fixed by the war industries board. Prices of yarns are said to be higher at present than at any time since the Civil War.

Dullness is attributed also to the fact that most manufacturers are resent are well supplied with yarns, as in a number of cases yarns purchased during the winter months are just being delivered owing to the freight congestion, and manufacturers are compelled to store their stocks.

The readiness with which an appropriate the Civil War.

The local trade was in the dark as to conditions in Brazil owing to a delay in receipt of official cables.

Yest.

Open High Low Close close of the stocks.

The review, continuing, goes on to the serily trading was: the selling of July, by a broker believed to be trading for July, by a broker believed to be tra

manufacturers are compelled to store Decements their stocks.

The review, continuing, goes on to Manufacturers. "Local wool conditions are very quiet.

"Local wool conditions are very quiet there being prictically no trading among dealers, transactions still being entirely with the Government.

"Trade is generally quiet among the joiners of woolens and piece goods. Sold Prices have dropped some little, but this joiners of woolens and piece goods. Sold Prices have dropped some little, but this joiners of woolens are carrying large stocks, and it has been stated that some merchandise has been stated that some merchandise has been stated that some merchandise has been sacrificed.

"Manufacturers of cloaks and suits are buying but little at the present, as they are well stocked. Trade in this line is not active. Manufacturers, however, look for a late season.

"Cotton goods jobbers are busy. Prices are high.
"Youngacturers of men's wear are

"Manufacturers of men's wear are well sold up for the coming spring. There is little change among jobbers and wholesalers of underwear and knit goods. There is a scarcity of merchandise, and prices are high. Collections, however, in this line are inclined to be a little slow.

in this line are inclined to be a little slow.

The building trades are inactive, and comparatively little new work is being done, and repair work has been light during the last week, owing to difficulty in obtaining labor and the high prices in material, but there appears to be a fair amount of activity on Government contract."

LOCAL MINING STOCKS

2000 Lyons 6s 95 95 95 1330000 Lib bnd 313s,102.48 102.24 102.45 102.45 102.24 102.45 102.45 102.24 102.45 102.24 102.45 102.24 102.45 102.24 102.45 102.24 102.24 102.45 102.24

store in Filbert Street. Apply direct to owner Central Realty Corporation

1800 W. Lehigh Avenue



COTTON WASTE

Notice is hereby given that the undersigned, A. Mitchell Palmer, as Alien Property Custodian, on the Alien Property Custodian, on the house, Stone Building, Central and Davol streets, Fall River, Mass., will offer for sale at public sale; to the highest bidder, all, or any part, as shall be determined at the sale, of 2200 bales of cotton waste, more or less, now located at the said Bowen Warehouse and the MacKonzie and Winslow Warehouse. Fall River, Mass.

MacKenzie and Winslow Warehouse, Fall River, Mass. A. MITCHELL PALMER.

For further information concerning terms and conditions of the above sale apply to Herace O. Kilbourn, Room 518, 116 West 42nd Street, New York City. Director of Sales.

EXCELLENT OPPORTUNITY

Responsible manufacturing concerns can obtain on attractive ferme roughly modern accommodations for any number of plants and player housing, in a high-grade industrial community now develop-within 10 miles of Philadelphia. Much changer "everhead" costs a present congested metropolitan centers afford. PREPARE NOW FOR THE FUTURE and avoid freight embarges so frequent in large commercial sections by locating in this new vicinity with fine train and trolley service, complete shopping facilities and general welfare features for all-year amusement, as tract contains large creek and beautifully wooded green new being devised for park purposes.

Box A 225, Ledger Office